

## Message Text

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72

ACTION EB-07

INFO OCT-01 AF-06 ARA-10 EUR-12 EA-10 ISO-00 FEA-01 AGR-10

CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07

INT-05 L-02 LAB-04 NSAE-00 NSC-05 PA-02 AID-05

CIEP-02 SS-15 STR-04 TAR-01 TRSE-00 USIA-15 PRS-01

SP-02 OMB-01 /132 W

----- 029041

R 051357Z MAR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2398

INFO AMEMBASSY KINSHASA

AMEMBASSY LIMA

AMEMBASSY LONDON

AMEMBASSY LUSAKA

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY TOKYO

UNCLAS SANTIAGO 1375

E.O.11652:N/A

TAGS: EMIN, CG, CI

SUBJ: CIPEC MEETING IN LUBUMBASHI

REF: STATE 45528 B) SANTIAGO 7248 NOTAL C) SANTIAGO 7661 NOTAL

1. NEW CODELCO SALES VICEPRESIDENT MANUEL LABRA INFORMED EMBOFF THAT LUBUMBASHI MEETING WAS HELD TO REVIEW PERFORMANCE OF MEMBER COUNTRIES IN CUTBACK OF EXPORTS AGREED DURING NOVEMBER MEETING IN PARIS. AGREEMENT AT THAT TIME WAS FOR CIPEC COUNTRIES TO REDUCE EXPORTS WITHOUT INCREASING STOCKS OF REFINED COPPER. CONTINUATION OF MINE PRODUCTION AND STOCKPILING OF CONCENTRATES WAS PERMITTED.

2. CIPEC MEMBERS NOW ATTEMPTING TO REACH AGREEMENT FOR DEFINITIVE  
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10 PERCENT CUTBACK IN PRODUCTION TO BE IN EFFECT MARCH 1 TO MAY

31,1975.

RECENT DECISION TO RESTRICT EXPORTS BY ADDITIONAL 5 PERCENT IS ENTIRELY SEPARATE ISSUE.

3. CHILE HAS ALREADY REDUCED PRODUCTION THROUGH TEMPORARY SHUTDOWN OF EXOTICA AND SAGASCA MINES (REF B AND C) WHICH TOGETHER WILL REDUCE ANNUAL OUTPUT 47,000 MT. IN ADDITION, LOW PRICES ARE FORCING SUSPENSION OPERATIONS OF NUMEROUS SMALL MINES WITH ANTICIPATED FURTHER REDUCTION OF 50,000 MT OUTPUT IN 1975.

4. MR. LABRA STATED THAT ONLY ZAMBIA HAS YET TO APPROVE PRODUCTION CUTBACK AGREEMENT, NOT DUE TO POLICY DISAGREEMENT BUT BECAUSE RECENT CHANGE IN MINING MINISTER HAS DELAYED GOZ ACTION.

5. CHILE'S REPRESENTATIVE AT MEETING WAS CODELCO LONDON REPRESENTATIVE PEDRO DANUS.  
POPPER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, PRODUCTION, COPPER, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION EB  
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**Previous Handling Restrictions:** n/a  
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**Secure:** OPEN  
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**Subject:** CIPEC MEETING IN LUBUMBASHI  
**TAGS:** EMIN, CG, CI, CIPEC  
**To:** STATE  
**Type:** TE  
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